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CONCH VENTURE
China Conch Venture Holdings Limited
中國海螺創業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 586)

**VOLUNTARY ANNOUNCEMENT:
FULL REDEMPTION OF ZERO COUPON GUARANTEED
CONVERTIBLE BONDS DUE 2023**

References are made to (i) the announcement of China Conch Venture Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 30 August 2018 (the “**Subscription Announcement**”) in relation to the Subscription Agreement entered into among the Company (as guarantor), China Conch Venture Holdings International Limited (the “**Issuer**”, a wholly-owned subsidiary of the Company) and the Lead Managers, and the issue of the Bonds by the Issuer; and (ii) the announcement of the Company dated 5 September 2018 in relation to the completion of the issue and subscription of the Bonds under the Subscription Agreement. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Subscription Announcement.

The Board is pleased to announce that the Bonds matured on 5 September 2023 and none of the outstanding principal amount of the Bonds has been converted into Shares. As at the date of this announcement, the Issuer redeemed the outstanding Bonds in whole at a redemption price equal to 114.63% of the outstanding principal amount of HK\$3,817,000,000 together with all accrued and unpaid interests thereon and completed all relevant procedures thereafter pursuant to the terms of the Subscription Agreement and the Bonds (the “**Full Redemption**”).

The total price payable by the Issuer for the Full Redemption was funded by the internal resources of the Group and the proceeds from the issue of green medium-term notes by the Company. The Company believes that there will be no material impact on the financial position of the Group as a result of the Full Redemption.

Following the Full Redemption, the Bonds were cancelled in whole, and the Company and the Issuer are discharged from all of the obligations under and in respect of the Bonds.

By Order of the Board
China Conch Venture Holdings Limited
CHEN Xingqiang
Joint Company Secretary

Anhui Province, the People’s Republic of China
5 September 2023

As at the date of this announcement, the Board comprises Mr. JI Qinying (Vice-Chairman and Chief Executive Officer), Mr. SHU Mao, Mr. LI Jian and Mr. LI Daming as executive Directors; Mr. GUO Jingbin (Chairman) and Mr. LIU Yan as non-executive Directors; and Mr. CHAN Chi On (alias Derek CHAN), Mr. CHAN Kai Wing and Dr. PENG Suping as independent non-executive Directors.